



DAILY STOCK MARKET NEWS

THURSDAY, JUNE 08, 2023



Daily Stock Market News

Thursday, June 08, 2023



TECHNICAL INFORMATION OF MARKET

	07-June-23	06-June-23	% Change
Avg Trade Vol(20 days-mn)	179.64	180.85	-0.67%
Avg Turnover (20 days-TK-mn)	9,483.31	9,452.80	0.32%
DSEX EMA (15 Days)	6,327.32	6,325.53	0.03%
DSEX RSI (14 days)	60.04	54.16	10.86%
DSEX MFI (14 days)	64.17	64.93	-1.17%

INDEX SUMMARY

Index	07-June-23	06-June-23	Point Change	% Change
DSEX	6338.98841	6316.19038	22.79803	0.36095%
DSES	1375.33366	1372.28877	3.04489	0.22188 %
DSE30	2189.21297	2188.73855	0.47442	0.02168%

MARKET ACTIVITIES

	07-June-23	06-June-23	Change
Mkt. Turnover (BDT mn)	7,828.00	1,086,887	-27.978%
Mkt. Turnover (USD mn)	72.56	100.75 4	-27.978%
Total No of Trade	172,484	228.231	-24.43%
Trade Volume (mn)	131.31	197.64	-33.56%
Mkt. Velocity (last 22 trading)	31.86%	31.87%	-1

MARKET VALUATION

	07-June-23	06-June-23	% Change
Mkt Capitalization (BDT bn)	7,728.04	7,717.11	0.14%
Mkt Capitalization (USD bn)	71.64	71.53	0.14%
Trailing Market P/E	21.12	21.09	0.17%
Annualized Market P/E	19.52	19.49	0.17%
Dividend Yield'	3.22%	3.22%	-0.77

IMPORTANT NATIONAL & INTERNATIONAL NEWS

StanChart Trimming More Than 100 Roles as Part of Cost Cuts

Standard Chartered Plc is embarking on selective lay-offs of employees across its Singapore, London and Hong Kong hubs, part of the Asia-focused lender's existing plan to cut costs by more than \$1 billion through 2024.

Source : *Bloomberg ASIA Edition*

Bonds Everywhere Are Suffering as Rate-Hike Fears Swamp Traders

Bonds are slumping from the US to Australia as early hawkish signs from this month's slew of central-bank meetings spurred traders to renew bets on an extended interest-rate hiking cycle.

Source : *Bloomberg US Edition*

Private sector's foreign loan repayment to drop 42% in 2023

The Bangladesh Bank has projected that loan repayments against mid- and long-term foreign credits secured by the private sector might fall by 42.6 per cent in 2023, but the development might not bring about major relief for an economy reeling under the forex crisis.

Source: *The Daily Star*

Bangladesh's revenue-GDP ratio way lower than peers

The budget for the upcoming financial year projects Bangladesh's revenue-gross domestic product ratio to rise from 9.8 per cent in the current financial year of 2022-23 to 10 per cent in 2023-24.

Source: *The Daily Star*

Weak taka number one risk for macro stability: Finance

If the local currency loses its value against the dollar by one taka more, the government's subsidy spending for electricity alone will go up by Tk473.6 crore in the upcoming financial year. A 10% depreciation will.

Source : *The Business Standard*

Power Supply from Adani disrupted over transmission line fault

Amid the record load shedding due to production shortage, Indian Adani Group's Godda 1600MW Thermal Power Plant's electricity supply was disrupted over a fault in the transmission line on the Bangladesh side.

Source : *The Business Standard*

Investors want consistent, equitable tax regime

A 5% advance income tax was imposed on the yearly turnover of the beverage products as minimum tax, which would have a huge impact on the companies in the long run, said Ta Duy Tung, managing director of Coca-Cola Bangladesh Beverages Limited, said at a post budget discussion organised by the American Chamber of

Source : *The Business Standard*

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NEWS FROM THE FINANCIAL EXPRESS

- **Revenue reform call gets louder as key budget challenges identified** (Economists, experts highlighted soaring inflation, extensive bank borrowing, dwindling forex reserves and lax tax administration as significant challenges facing the Bangladesh economy)
- **Govt liabilities from SOEs' debts swell to Tk 985.9b** (Government debt liabilities stemming from overdue loans of state-owned enterprises (SOEs) from local and foreign lenders go ballooning to Tk 985.9 billion this year amid financial upheavals, sources say.)
- **Bangladesh's GDP growth to be 6.2pc in FY '24** (The World Bank (WB) has projected Bangladesh's GDP (gross domestic product) growth to be 6.2 per cent for the Fiscal year (FY)'24 and 6.4 per cent for FY'25)
- **Meta plans new overview for Facebook, Instagram users, German regulator says**
- **Few will buy Apple's VR headset, analysts predict**
- **Power crisis-induced ice shortage spills over into fish prices**
- **NCC Bank wins 'Fastest Growing Banking Brand in Bangladesh' award**
- **Essentials prices: Govt forced to keep its hands on triggers**
- **Foreign funds returning to stocks, buoyed by earnings, better liquidity**

TODAY'S IMPORTANT NEWS FROM DSE

STYLECRAFT: Credit Rating Result

Credit Rating Agency of Bangladesh Limited (CRAB) has assigned the surveillance rating of the Company as "BBB2" in the long term and "ST-3" in the short term along with Stable outlook in consideration of

EMERALDOIL: Price Limit Open

There will be no price limit on the trading of the shares of the Company today (08.06.2023) following its corporate declaration. However, the floor price shall be applicable accordingly.

EMERALDOIL: Interim Dividend Declaration

The Board of Directors has recommended 5% Interim Cash Dividend for the period ended March 31, 2023 except the previous sponsors and directors of the company holding 30.45% shares. Record Date for Interim Cash

DUTCHBANGL: Credit Rating Result

Credit Rating Agency of Bangladesh Limited (CRAB) has assigned the surveillance rating of the Company as "AAA" in the long term and "ST-1" in the short term along with Stable outlook in consideration of its

PRIMEINSUR: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on June 14, 2023 at 3:30 PM to consider, among others,

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GREENDELTA: Credit Rating Result

Credit Rating Agency of Bangladesh Limited (CRAB) has assigned the Surveillance rating of the Company as "AAA" in the long term and "ST-1" in the short term along with Stable outlook based on audited financial statements as of December 31, 2022 and other relevant quantitative as well as qualitative information up to

SOUTHEASTB: Resumption after record date

Trading of the shares of the company will resume on 08.06.2023.